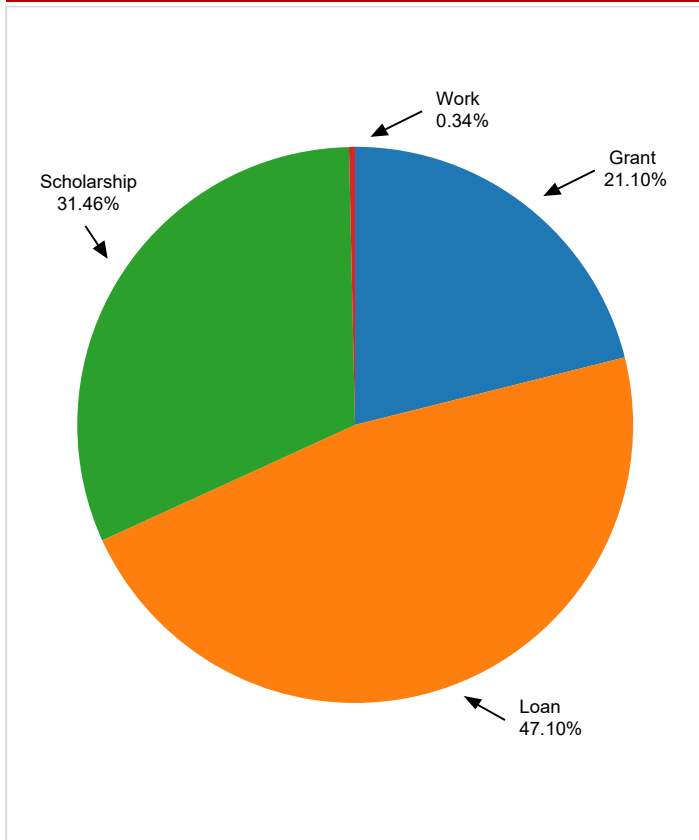


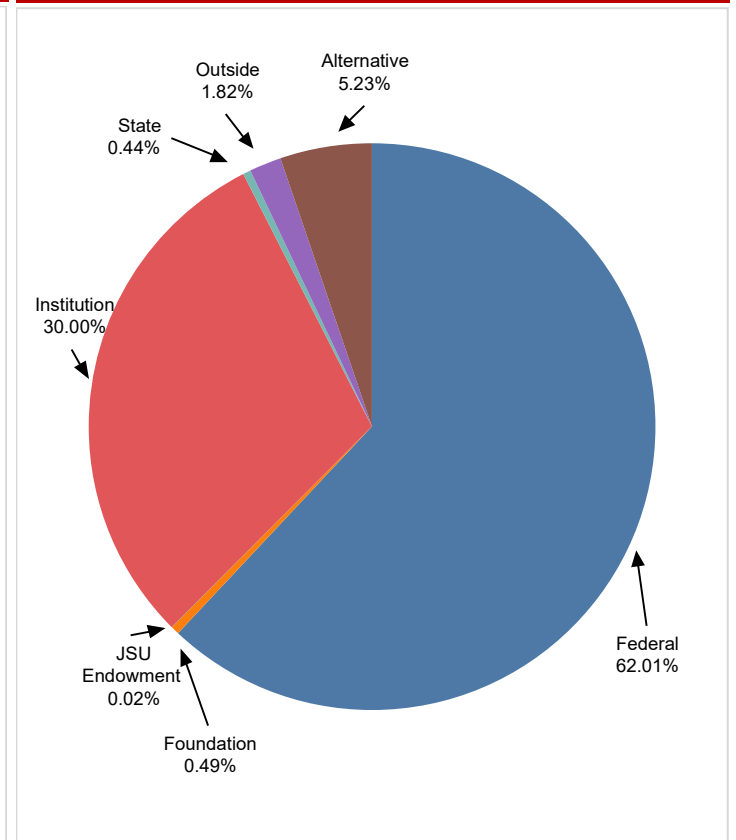
2022-2023 Financial Aid Disbursed by Source & Type

		Award Paid Amount	%
Grant	Federal	20,993,149	19.79%
	State	391,805	0.37%
	Institution	997,453	0.94%
	Total	22,382,408	21.10%
Loan	Federal	44,401,872	41.87%
	Alternative	5,548,817	5.23%
	Total	49,950,689	47.10%
Scholarship	Federal	10,290	0.01%
	State	74,750	0.07%
	Foundation	514,926	0.49%
	Institution	30,817,174	29.06%
	JSU Endowment	19,030	0.02%
	Outside	1,930,304	1.82%
	Total	33,366,474	31.46%
Work	Federal	359,752	0.34%
	Total	359,752	0.34%
Grand Total		106,059,324	100.00%

2022-2023 Financial Aid Disbursed by Type



2022-2023 Financial Aid Disbursed by Source



JACKSONVILLE STATE UNIVERSITY
(A Component Unit of the State of Alabama)
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	2022
OPERATING REVENUES	
Tuition and fees, net of scholarship allowance of \$34,655,488	\$ 56,114,106
Federal COVID-19 grants	13,655,058
Other federal grants and contracts	3,815,273
State and local grants and contracts	3,555,199
Nongovernmental grants and contracts	4,435,148
Sales and services of educational departments	920,866
Athletic income	3,085,931
Other operating revenues	2,698,804
Auxiliary enterprises:	
Residential life	12,703,470
Sales and service	10,327,777
 Total operating revenues	 111,311,632
OPERATING EXPENSES	
Instruction	47,171,370
Public service	2,902,504
Academic support	7,909,222
Student services, including athletics	26,401,493
Grants to students	971,312
Research	178,702
Operation and maintenance	11,942,386
Institutional support	27,631,680
Scholarships and financial aid	15,771,185
Depreciation and amortization	10,327,701
Auxiliary enterprises	14,518,960
 Total operating expenses	 165,726,515
 Operating loss	 (54,414,883)

JACKSONVILLE STATE UNIVERSITY
(A Component Unit of the State of Alabama)
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION – CONTINUED
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	2022
NONOPERATING REVENUES (EXPENSES)	
State appropriations	\$ 49,864,961
Federal grants	19,091,272
Forgiveness of State of Alabama loan	6,500,000
Investment losses	(794,454)
Gain on disposal of capital assets	104,474
Rental of facilities	376,870
Interest on debt	<u>(5,338,370)</u>
Net nonoperating revenues	<u>69,804,753</u>
Capital activities	
Capital grants and contracts	
State	<u>4,916,320</u>
Increase in net position	<u>20,306,190</u>
NET POSITION AT BEGINNING OF YEAR, AS PREVIOUSLY STATED	68,820,035
Cumulative effect of change in accounting principle	<u>207,415</u>
NET POSITION AT BEGINNING OF YEAR, AS RESTATED	<u>69,027,450</u>
NET POSITION AT END OF YEAR	<u><u>\$ 89,333,640</u></u>