

**Coronavirus Aid, Relief, and Economic Security (CARES) Act
Higher Education Emergency Relief Fund (HEERF) - Institutional Portion
Required Reporting & Disclosure
June 18, 2020**

- 1) Jacksonville State University (JSU) acknowledges that the institution has signed and returned to the U.S. Department of Education the Certification and Agreement for the Institutional Portion of the HEERF on April 21, 2020. JSU will use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2) The total amount of funds JSU received on May 22, 2020 from the U.S. Department of Education to cover any costs associated with significant changes to the delivery of instruction due to the coronavirus is \$3,025,320.
- 3) The total amount of HEERF Institutional Portion (section 18004(a)(1) of the CARES Act) drawn by JSU as of June 18, 2020 is \$0.00.
- 4) Internal controls are in place to ensure funds are drawn for allowable purposes. Those controls include utilization of the accounting system's fund structure to segregate funding by source to identify and track the activity of that with externally imposed restrictions.

JSU will request HEERF reimbursement only after allowable costs have been incurred. Transaction documentation for HEERF draws are reviewed by senior fiscal management prior to submission, with draws initiated in the Department of Education's G5 site by separate personnel. Reconciliation of funding received in banking records and accounting transactions for receipt are also segregated to additional, separate personnel.

Additional reporting for Emergency Financial Aid Grants made under HEERF is located on JSU's website <http://jsu.edu/coronavirus/cockycares/reporting.html>.

For any questions or comments regarding this report, please contact Anastasia Rodriguez – Controller at awrodriguez@jsu.edu.